

I want to be an actuary.

"Logic will get you from A to Z; imagination will get you everywhere."
- Albert Einstein

SAMPLE STUDY PLAN

Foundation Studies Programme



Delivered by UP International College New Zealand

Duration:

- 6 months
- 8-9 months
- 12 months

The Victoria University Wellington Foundation Studies Programme ensures you not only meet VUW undergraduate course entry requirements but that you are fully prepared for the challenges of degree-level study.

Bachelor of Commerce in Actuarial Science



Delivered by Victoria University of Wellington

Duration: 3 years

Wellington School of Business and Government is among a small group of business schools worldwide that hold the 'Triple Crown' of international business education accreditations.



Master of Actuarial Science (MActSc)



Delivered by Victoria University of Wellington

Duration: 3 trimesters (1 year)

The MActSc is the only Master's-level actuarial science qualification offered in New Zealand. Your skills will be in strong demand globally and in New Zealand. It will provide you with a fast track to Actuaries Institute of Australia accreditation, which is recognised in both New Zealand and Australia.

Graduates will be exempt from all but two of the exams required for accreditation, allowing you to become an accredited actuary faster.

Qualified and accredited actuaries belong to professional bodies to show employers and clients that they have the expertise and knowledge needed to be a successful actuary.



Bachelor of Science in Actuarial Science

Delivered by Victoria University of Wellington

Duration: 3 years

Wellington Faculty of Science is surrounded by people passionate about science. Our staff are world leaders in their fields of research, and Wellington has the highest concentration of scientists and science organisations in New Zealand.

EMPLOYABILITY

Actuarial Science graduates can work as data analysts or data scientists, management consultants, business advisers, financial analysts, or traders in management consulting firms, banks, financial organisations, insurance companies, or government agencies.

Actuarial Science graduates intending to qualify as actuaries will progress through actuarial analyst to senior actuarial analyst or associate. The final stage of exams leads to qualifying as a Fellow of the New Zealand Society of Actuaries (NZSA). The pathway to fully qualified actuary is both rewarding and challenging and requires commitment to complete rigorous course requirements while working.

However, actuaries remain in high demand and the salary progression for qualified actuaries is very good.

Trainee actuaries need to be registered as members with the New Zealand Society of Actuaries.



\$45K - \$100K

Trainee actuaries usually earn a year

Qualified actuaries need to register as a fellow of the New Zealand Society of Actuaries.

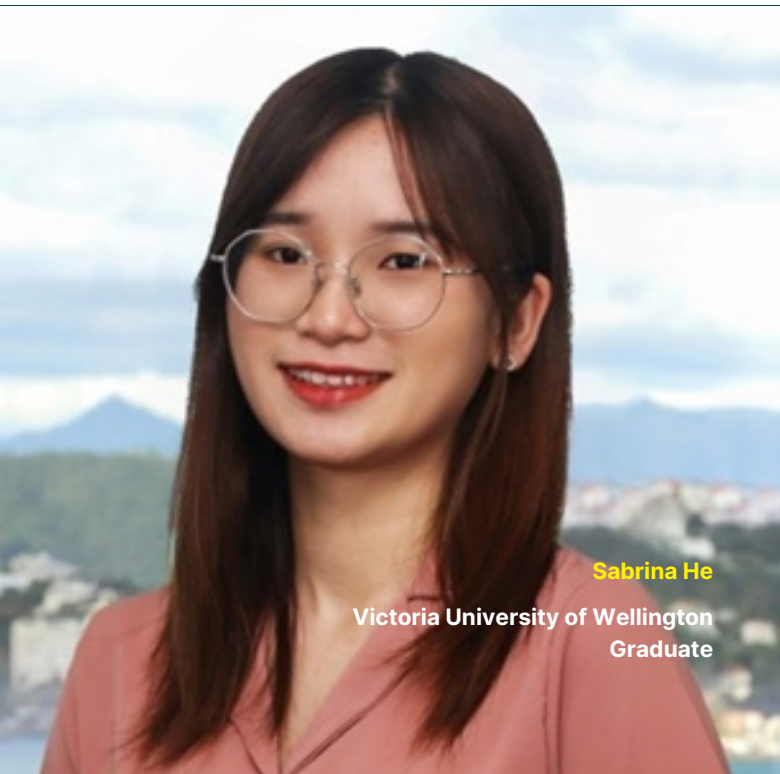


\$100K - \$150K

Fully qualified actuaries with five to eight years' experience can earn a year

Find out more at careers.govt.nz

Source: New Zealand Society of Actuaries, 2018.



Sabrina He

Victoria University of Wellington
Graduate

STUDENT TESTIMONIAL

While studying, Sabrina made the most of opportunities for learning, career support, and internships, which led to an actuarial analyst role with Deloitte.

"I was drawn towards studying subjects that involved mathematics and are money-related, plus I learned that actuaries are in demand all over the world. I found Actuarial Science to be a comprehensive major subject that covered statistics, economics, finance, calculus, and insurance. I chose Finance as the second major, as it complements Actuarial Science well."

Read full story at wgtn.ac.nz

Overview

BACHELOR OF COMMERCE IN ACTUARIAL STUDIES

Why choose Actuarial Science?

If you're interested in a career in the world of commerce and want expertise in business and the business of government then the Bachelor of Commerce is the degree for you. You'll get a strong foundation in private business and public administration and gain skills in communication, teamwork, and leadership.

In the BCom, you'll develop your critical and creative thinking, as well as an understanding of how different cultures do business.

At the end of your three-year BCom you can choose to continue your learning with Master of Actuarial Science – MActSc.

What you'll learn

First year: You'll be encouraged to take as many of the core courses as possible. These courses include Accounting, Information Systems, Statistics and Marketing. You'll also be introduced to the principles of Management and Microeconomics.

Second year: This is the year you start to get down to the detail of your chosen major – Actuarial Studies. You'll delve into the issues and gain skills through research and real-world projects.

Third year: At the end of year three of your Bachelor of Commerce, you'll know your chosen major inside out. You can choose to continue your learning with MActSc – a fast track to professional accreditation.



10 Subjects
in Top 100 universities
in the world*



TOP 2%
of the world's 18,000
universities*



New Zealand's only
Master's-level actuarial science
qualification

*2022 QS World University Rankings by Subject

FOUNDATION STUDIES PROGRAMME

Programme type	Fast-track	Standard	Standard Plus	Foundation Connect
Duration	6 months	8-9 months	12 months	6 months
Tuition fees*	\$18,750 NZD	\$23,250 NZD	\$29,900 NZD	\$15,990 NZD
Resource fee	\$800 NZD	\$800 NZD	\$800 NZD	\$800 NZD**
Exam fee	\$350 NZD	\$350 NZD	\$350 NZD	\$350 NZD**
Application fee	\$400 NZD	\$400 NZD	\$400 NZD	\$400 NZD**
2023 Start dates (incl. Orientation)	17 February, 28 April, 13 July, 6 October	17 February, 28 April, 13 July, 6 October	17 February, 28 April, 13 July, 6 October	17 February, 28 April, 13 July, 6 October
English language requirements***	IELTS 6.0 (no band less than 5.0)	IELTS 5.5 (no band less than 5.0)	IELTS 5.0 (no band less than 4.5)	IELTS 4.5 (no band less than 4.0)
International entry requirements	IB: at least 4× 4 grade CIE: 2 B grades and 2 C grades	IB: at least 3× 4 grade CIE: 4 C grades	IB: at least 2× 4 grade CIE: 2 D grades and 2 C grades	Please contact UP International College at international@up.education

*The tuition fees quoted above are in \$NZD and are correct at the time of publication (30 November 2022). Visit [wgnt.up.education](https://www.wgnt.up.education)

** Students starting with Foundation Connect will pay the Resource, Application and Exam fees once and will not be charged again upon progression to Foundation.

***IELTS criteria can be substituted for assessment with an UP English Language Test (UPELT) or accepted equivalents.



VICTORIA UNIVERSITY OF
WELLINGTON
TE HERENGA WAKA
NEW ZEALAND

PROGRESSION REQUIREMENTS

To gain entry to a Victoria University of Wellington undergraduate degree from the Foundation Studies Programme:

- Successfully complete 120 credits in the Foundation Studies Programme.
- Achieve 50% or higher in all English courses and two other core subjects, equal to 60 credits.
- Achieve 50% or higher in six optional subjects equal to 60 credits (300 marks out of a possible 600).

Programme	Intakes	Minimum Duration (Years)	Minimum English language proficiency
Bachelor of Commerce[^]	February, July, November	3	50% in English for Tertiary Study Parts I and II (core subjects in Foundation Studies programme)
Bachelor of Science	February, July	3	50% in English for Tertiary Study Parts I and II (core subjects in Foundation Studies programme)

[^]Study in Trimester 3 (November) may be possible for specific programmes, depending on course availability

SCHOLARSHIPS

● Progression Scholarships

Progression scholarships of up to NZ\$5,000 are awarded towards the tuition fees of the first year of undergraduate degree study at Victoria University of Wellington.

● Pathway Scholarships

International Excellence Scholarships of up to NZ\$5,000 and Fast Track Foundation Scholarships of up to NZ\$2,500 are available for the Foundation Studies Programme.

● Foundation Connect Scholarship

Student who successfully progress from Foundation Connect programme to Standard Foundation programme will be awarded up to NZ\$5,000 scholarship if they achieve top results.



Scan to learn more about Scholarships and Academic Entry Requirements

VISIT: [WGTN.UP.EDUCATION](https://wgtm.up.education)